Extractive Sector Transparency Measures Act - Annual Report

Reporting Entity Name			SilverCrest				
Reporting Year	From	2021-01-01	То:	2021-12-31	Date submitted	2022-05-30	METALS
Reporting Entity ESTMA Identification Number	E618518		Original SubnAmended Rep				
Other Subsidiaries Included (optional field)				N/A			
Not Consolidated							
Not Substituted							
Attestation by Reporting Entity							
In accordance with the requirements of the ESTMA, and in par Based on my knowledge, and having exercised reasonable dil for the reporting year listed above.							
Full Name of Director or Officer of Reporting Entity		Anne	v				

Extractive Sector Transparency Measures Act - Annual Report From: 2021-01-01 To: 2021-12-31 Reporting Year Reporting Entity Name SilverCrest Metals Inc. Currency of the Report CAD Reporting Entity ESTMA E618518 Identification Number Subsidiary Reporting Entities (if necessary) Payments by Payee Departments, Agency, etc... within Payee Total Amount paid to Payee Infrastructure Production Entitlements Country Notes³⁴ Payee Name¹ Taxes Royalties Bonuses Dividends that Received Payments² Improvement Payments Mexico Ejido of Bamori 49,448 49,448 Temporary land use. Mexico Ejido Los Hoyos 51.417 51,417 Temporary land use. 113,686 State taxes on payroll and fees related to document ratification. Government of the State of Sonora 102,659 11,027 Mexico 734 734 Operating permits. Mexico Municipality of Arizpe 17,276 17,276 Permits for construction and land use. 258,839 258,839 Mining concession fees. Government of Mexico Secretary of Economy Mexico Mexico Government of Mexico Secretary of Environment and Natural Resources 1,971 1,971 Exploration permit fees. Government of Mexico Secretary of Tax Administration 2,062,708 2,062,708 Payments related to payroll withholding taxes. Mexico Government of Mexico National Forestry Commission 459,751 459,751 Change of land use fee. Mexico 3,415,509 Government of Mexico Federal Electricity Commission 3,415,509 Powerline infrastructure development costs. Mexico Government of Mexico National Institute Workers Consumption Fund 11,178 11,178 Payments related to payroll withholdings. Mexico Mexico Government of Mexico National Water Commission 88,069 88,069 Water rights. Mexico Government of Mexico Secretary of National Defense 2,064 2,064 Permit fees for the use of explosives.

Additional Notes:

 $Figures \ reported \ above \ were \ translated \ from \ MXN \ to \ CAD \ using \ the \ annual \ average \ exchange \ rate \ of \ 0.06181 \ CAD \ per \ 1 \ MXN.$

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Reporting Year	From:	2021-01-01	To:	2021-12-31						
Reporting Entity Name			SilverCrest Metals Inc.		Currency of the Report CAD					
Reporting Entity ESTMA Identification Number			E618518							
Subsidiary Reporting Entities (if										
necessary)										

Payments by Project

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Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Mexico	Angel de Plata			13,460					13,460	
Mexico	Cruz De Mayo			10,666					10,666	
Mexico	El Pichacho			154,682					154,682	
Mexico	Estacion Llano			51,726					51,726	
Mexico	Las Chispas	2,165,367		721,240				3,415,509	6,302,116	

Additional Notes³:

Figures reported above were translated from MXN to CAD using the annual average exchange rate of 0.06181 CAD per 1 MXN.