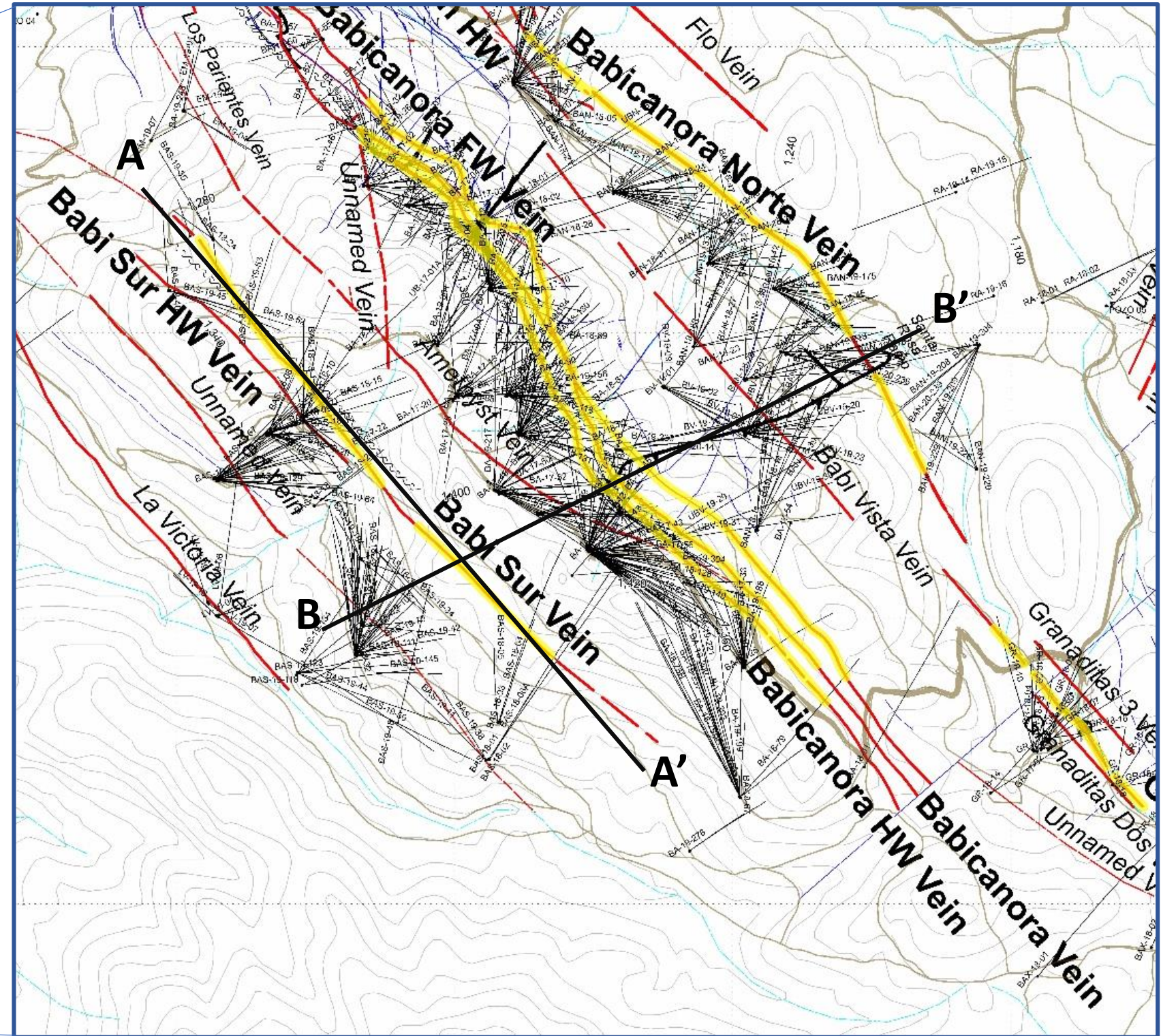
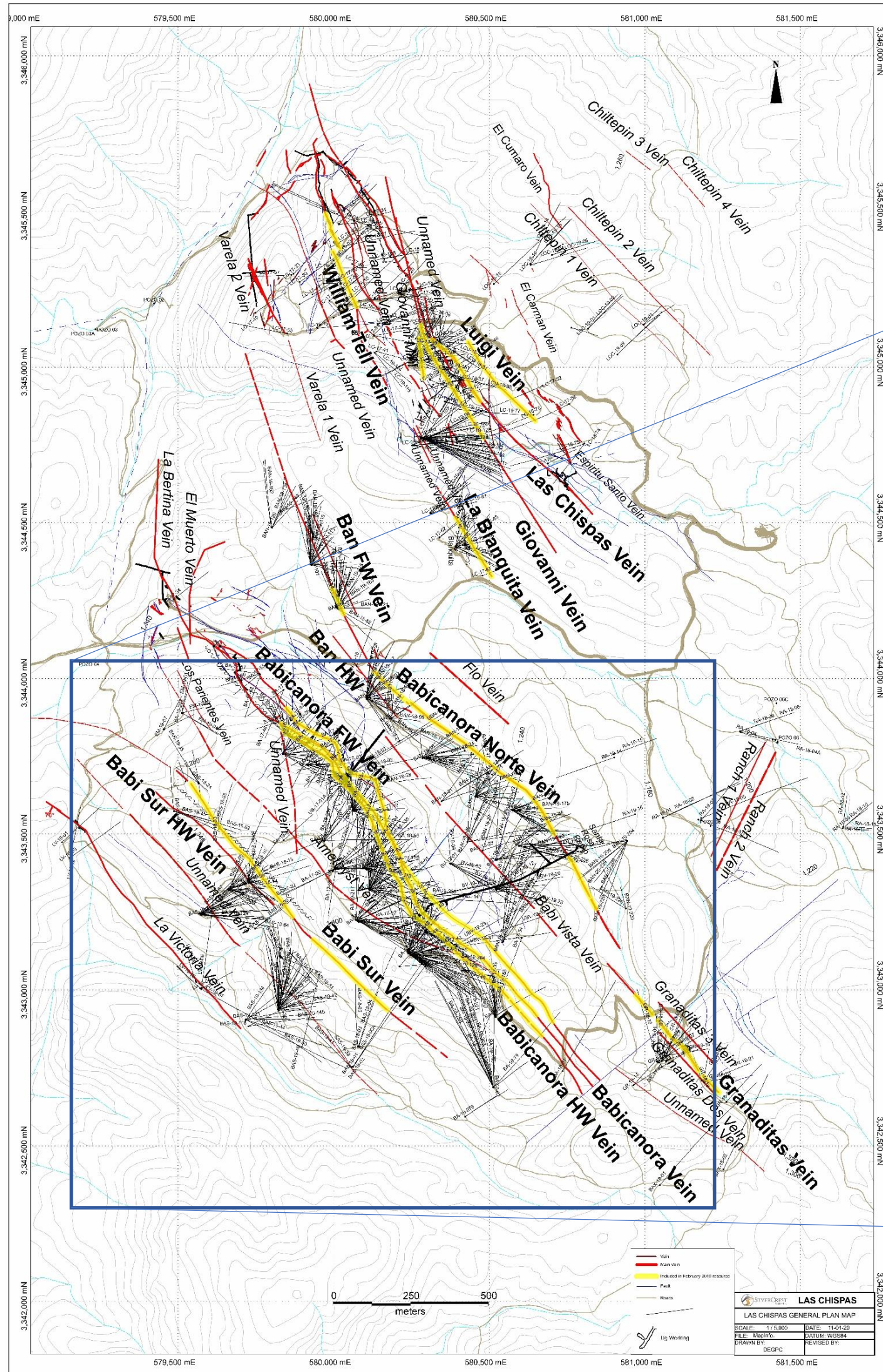


Las Chispas District with Babicanora Plan Map January 2020

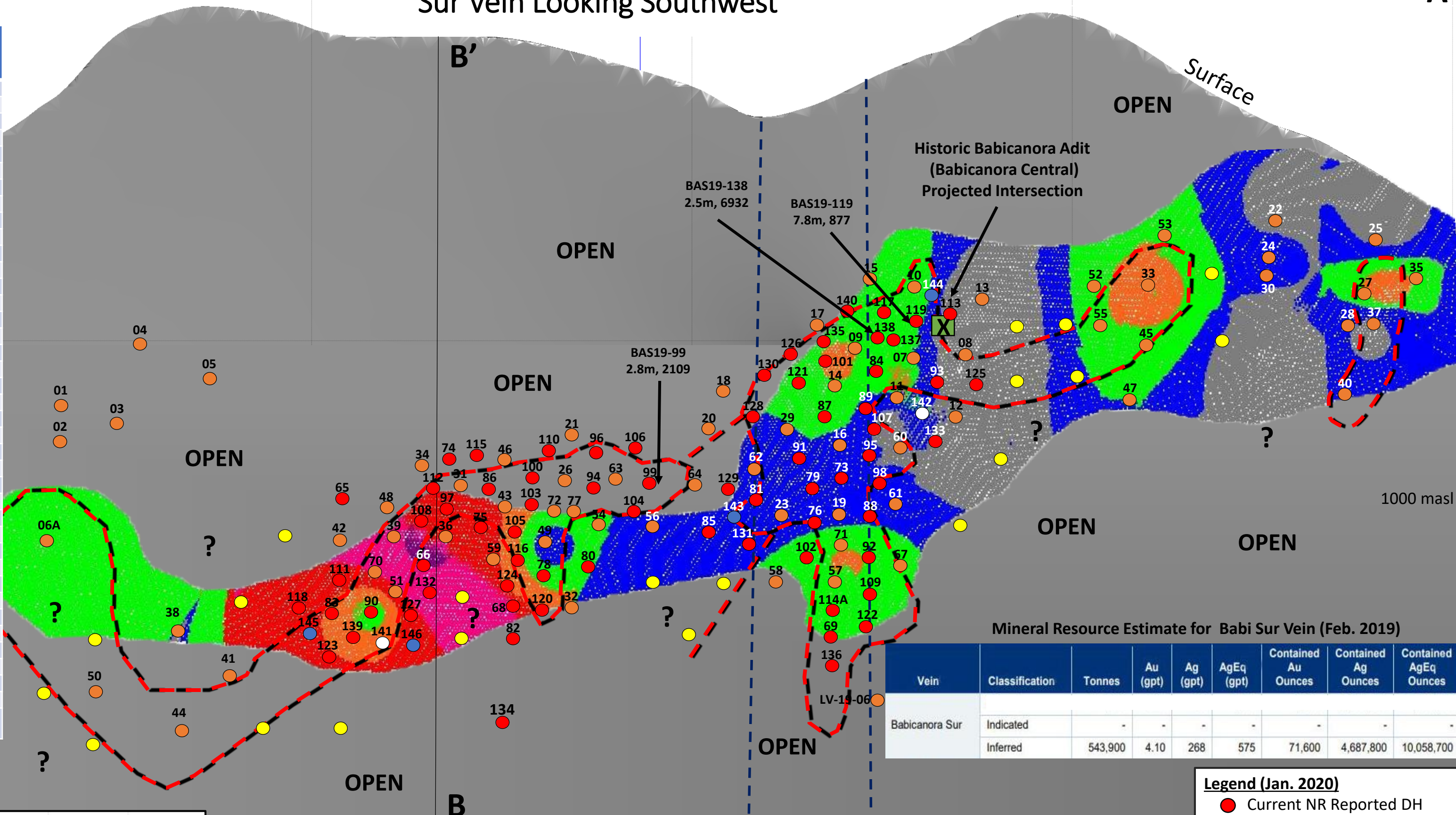


A'

Long Section (Inclined) of Babicanora Sur Vein Looking Southwest

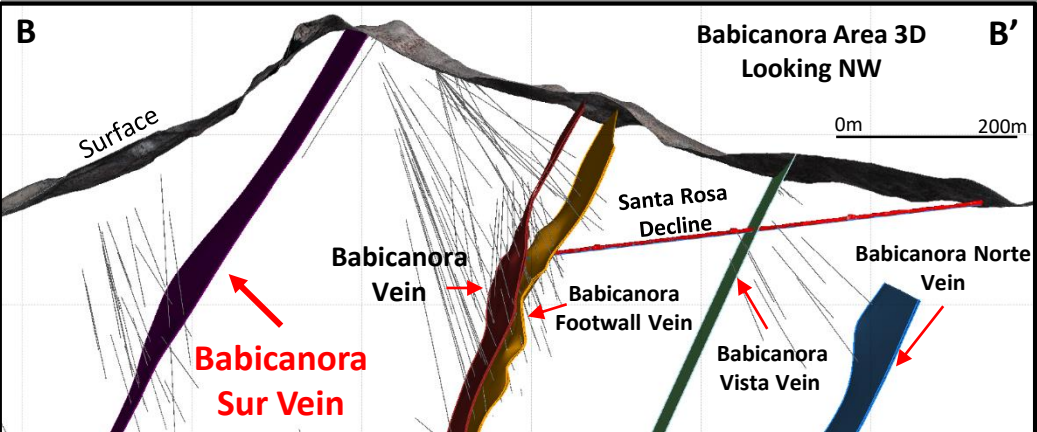
A

Hole #	From (m)	To (m)	Est. True Width (m)	AgEq* gpt
BAS-19-68	311.4	312.5	0.8	170
BAS-19-69	345.6	346.6	0.8	543
BAS-19-78	299.5	300.7	0.9	4,565
BAS-19-79	257.8	259.8	1.6	180
BAS-19-81	268.5	271.4	2.3	579
BAS-19-83	315.2	316.0	0.6	2,458
BAS-19-84	148.8	150.1	1.0	690
BAS-19-86	229.9	231.8	1.5	189
BAS-19-87	179.3	180.8	1.2	489
BAS-19-88	269.2	270.0	0.6	373
BAS-19-89	166.4	173.3	5.5	354
BAS-19-90	297.9	302.8	3.9	417
BAS-19-91	198.6	202.9	3.4	406
BAS-19-92	289.4	290.4	0.8	382
BAS-19-93	151.7	152.2	0.4	1,511
BAS-19-94	273.9	276.2	1.8	1,203
BAS-19-95A	199.6	200.6	0.8	990
BAS-19-96	209.0	209.5	0.4	193
BAS-19-99	218.6	222.1	2.8	2,109
BAS-19-100	242.2	242.9	0.5	1,148
BAS-19-101	151.1	156.6	4.4	904
BAS-19-103	262.9	263.6	0.5	1,117
BAS-19-104	251.0	251.5	0.4	676
BAS-19-105	251.6	253.9	1.8	3,299
BAS-19-107	193.3	193.8	0.4	1,266
BAS-19-108	246.5	247.5	0.8	300
BAS-19-113	118.1	118.9	0.6	196
BAS-19-114A	301.5	302.8	0.9	162
BAS-19-117	105.6	106.2	0.5	1,255
BAS-19-119	112.0	121.8	7.8	877
BAS-19-121	176.8	179.2	1.8	542
BAS-19-124	287.6	288.8	0.9	296
BAS-19-125	130.4	131.6	0.9	432
BAS-19-127	305.1	305.7	0.4	745
BAS-19-128	208.4	211.4	2.3	783
BAS-19-131	284.5	285.5	0.7	876
BAS-19-137	122.5	125.6	2.4	1,272
BAS-19-138	120.8	124.0	2.5	6,931
Weighted Average			1.7	1,119



Mineral Resource Estimate for Babi Sur Vein (Feb. 2019)

Vein	Classification	Tonnes	Au (gpt)	Ag (gpt)	AgEq (gpt)	Contained Au Ounces	Contained Ag Ounces	Contained AgEq Ounces
Babicanora Sur	Indicated	-	-	-	-	-	-	-
	Inferred	543,900	4.10	268	575	71,600	4,687,800	10,058,700



BAS19-99: 2.8m @ 12.91 gpt Au, 1141.1 gpt Ag, 2109 gpt AgEq*
All information is approximate.



*AgEq based on 75 (Ag):1 (Au) calculated using long-term silver and gold prices of US\$17.00 per ounce silver and US\$1,225 per ounce gold, with average metallurgical recoveries of 90% silver and 95% gold.

AgEq (gpt) Blocks Feb19

- 150
- 150 - 300
- 300 - 500
- 500 - 1000
- 1000 - 2000
- 2000 - 5000
- > 5000

Legend (Jan. 2020)

- Current NR Reported DH
- Currently Drilling
- Proposed DH
- Assays Pending
- Completed DH Pierce pt.
- Revised High-Grade Footprint
- ⊗ Projected UG Adit
- Feb '19 AgEq Block Model