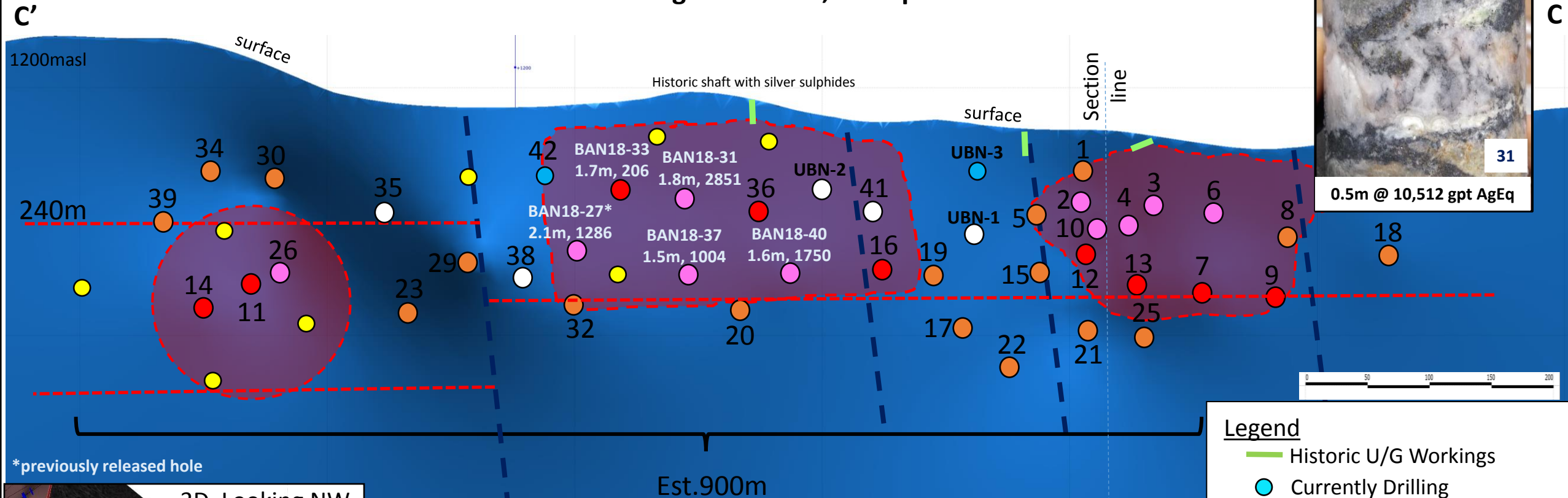


# Babicanora Norte Long Section Looking Southwest, 13 Sept 2018



0.5m @ 10,512 gpt AgEq



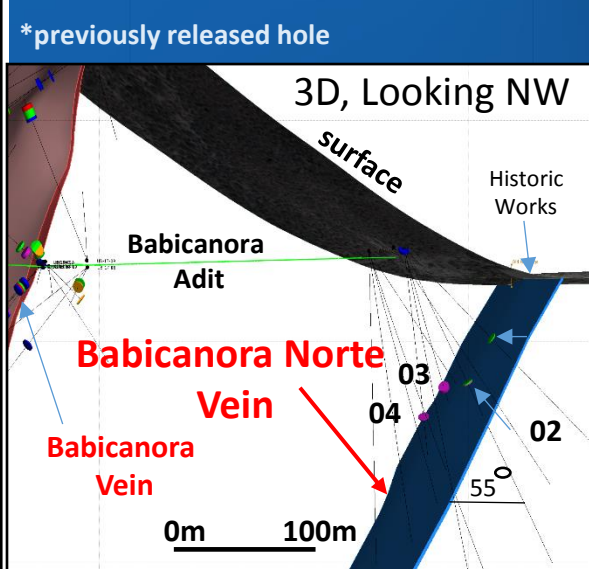
### Legend

- Historic U/G Workings
- Currently Drilling
- Proposed Drill Holes
- Assays Pending
- Completed DH (<150 gpt AgEq\*)
- Completed DH (>150 gpt AgEq\*)
- High-grade Footprint & Drill Hole (> 1,000 gpt AgEq\*)

**BAN18-27** Drill hole #, true thickness, gpt AgEq\*  
2.1m, 1286

**UBN-1** Babi N. underground hole

\*AgEq based on 75 (Ag):1 (Au) calculated using long-term silver and gold prices of US\$18.50 per ounce silver and US\$1,225 per ounce gold, with average metallurgical recoveries of 86.6% silver and 98.9% gold.



1.8m @ 2,851 gpt AgEq



1.5m @ 1,004 gpt AgEq



1.6m @ 8.96 gpt Au, 1,078.7 gpt Ag, or 1,750 gpt AgEq including 0.5m @ 26.6 gpt Au, 3,210 gpt Ag, or 5,205 gpt AgEq



# Babicanora Area w/Defined Veins, 13 Sept 2018

