



SILVERCREST
Metals Inc.

— PRECIOUS METALS FOCUS —

Corporate Presentation November 2016



"Las Chispas Area"

TSX.V: SIL

www.silvercrestmetals.com

Cautionary Statement

This presentation contains “forward-looking statements” within the meaning of applicable Canadian securities legislation. These include, without limitation, statements with respect to: the strategic plans, timing and expectations for the Company’s exploration, rehabilitation and drilling programs of the Las Chispas Project, including initial extraction program for bulk sample testing and preparation of an initial resource estimate; information with respect to high grade areas and size of veins projected from underground sampling results; and the accessibility of future mining.

Assumptions have been made regarding, among other things: conditions in general economic and financial markets; availability of skilled labour; timing and amount of exploration and capital expenditures; and effects of regulation by governmental agencies. The actual results could differ materially from those anticipated in these forward-looking statements as a result of the risk factors set forth below and elsewhere in this presentation: availability of funds; timing and content of work programs; results of exploration activities of mineral properties; interpretation of drilling results and other geological data; uncertainties of resource estimations; receipt, maintenance and security of permits and mineral property titles; environmental and other regulatory risks; project cost overruns or unanticipated costs and expenses; operating and hazards risks and limitations on insurance risk; fluctuations in commodity product prices; currency fluctuations; political and economic risks; and general market and industry conditions.

The assumptions used in the preparation of such statements, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date the statements were made. The Company undertakes no obligation to update or revise any forward-looking statements included in this presentation, except as otherwise required by applicable law.

Qualified Persons

Under National Instrument 43-101 - *Standards of Disclosure for Mineral Projects*, the Qualified Person for this presentation is N. Eric Fier, CPG, P.Eng., President & CEO for SilverCrest Metals Inc., who has reviewed and approved its contents.

Who We Are

- ❖ Experienced management team and Board of Directors with track record of value creation
- ❖ Well funded with approx. Cdn\$3.4 million cash
- ❖ Focused on new discoveries, value-added acquisitions, development and production in Mexico historic precious metal districts
- ❖ Immediate focus on historic mining district, Las Chispas, with historically reported production grades of 15 gpt gold and 1,700 gpt silver over 1 to 5 metres



Experienced & Successful Management Team

N. Eric Fier, CPG, P.Eng., President & CEO, Director (30+ years experience, Geological & Mining Engineer)

Exploration, Operations, Project Evaluation & Management. Previously with SilverCrest Mines, Newmont Mining, Eldorado Gold, Pegasus Gold Corp. Involvement in exploration, feasibility, finance, construction and operations of 4 successful mines, including Santa Elena in Sonora Mexico. Several major international discoveries.

Barney Magnusson, CA, CFO, Director (35 years experience, Finance)

Served as an Officer and Director of 7 mining (Dayton Mines, High River Gold Mines) companies that financed, developed, constructed or operated 9 precious metals mines in North and South America.

Nicholas Campbell, VP Business Development, (12+ years experience, Finance & Corporate Valuation)

Responsible for the implementation and execution of all aspects to the Company's business development opportunities. His experience also includes 10 years in capital markets as a mining research analyst. He's also currently the CFO of Goldsource Mines.

Michael Rapsch, VP Corporate Communications, (10 years experience, Marketing/Investor Relations)

Responsible for the implementation, management and execution of all marketing and investor relations related programs, including but not limited to communicating with retail and institutional investors across North America and Europe.

Dunham L. Craig, P.Geo., Director (26 years experience, Geologist)

Experience in mining and operations, exploration discovery to feasibility, financing, permitting, construction and production related to two mines. Currently President & CEO of Geologix Explorations and past experience with Wheaton River Minerals and Glencairn Gold.

Graham C. Thody, CA, Non-Executive Chairman, Director (30+ years experience, Finance/Accounting)

Corporate finance and public company management. Director and former President & CEO of UEX Corp., Chairman of the Board of Goldsource, Director of Geologix.

George W. Sanders, Director (35 years experience, Finance)

Experience in mining and exploration finance. Previously with Canaccord Capital Corp., Richmond Mines Inc., Consolidated Cinola Mines Ltd., and Shore Gold Inc.

Ross O. Glanville, P.Eng., MBA, CGA, Director (40 years experience, Mining Engineer - Valuations)

Experience in mining, exploration finance, valuations and fairness opinions. Director of Archon Minerals Limited, Clifton Star Resources Inc. and Avino Silver & Gold Mines Ltd.

Corporate Structure

Capital Structure

Issued & Outstanding	42,540,017
Options	2,375,005
Warrants	6,232,571
Fully Diluted	51,147,593

Recent Share Price (Nov 8, 2016) **\$2.73**

Market Capitalization (million) **\$116**

Cash on hand (Cdn million) **\$3.4**

90-day Avg. Daily Volume 138,809 shares

Ownership (Based on Issued & Outstanding)

Management/Board **14%**

Institutional Holdings (est. October 2016) **17%**

Source: Bloomberg; Company records

Key Shareholders: **Sprott Asset Mgmt., AGF, Donald Smith & Co.**



SIL Properties, Sonora, Mexico

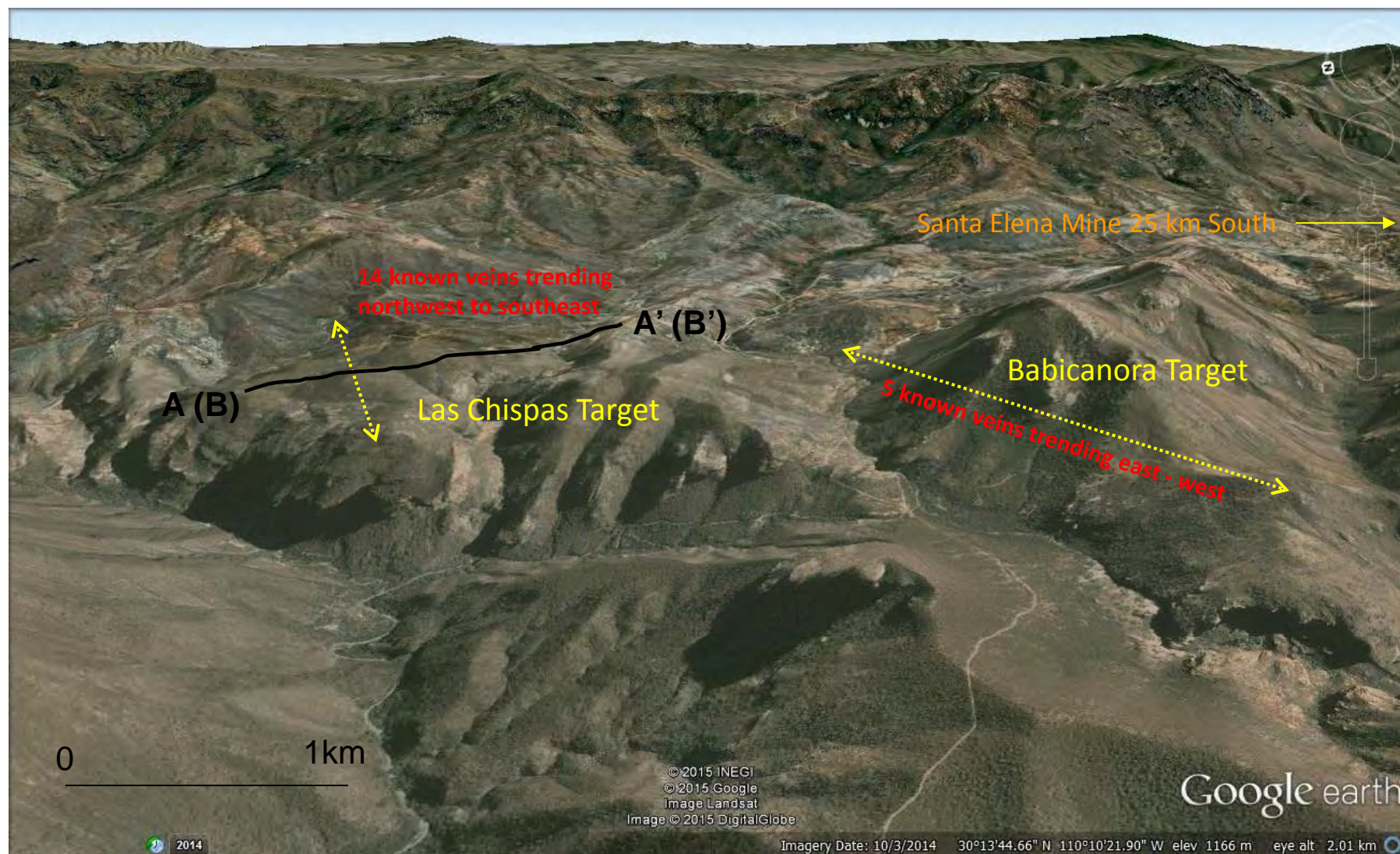


Exploration Project – Las Chispas



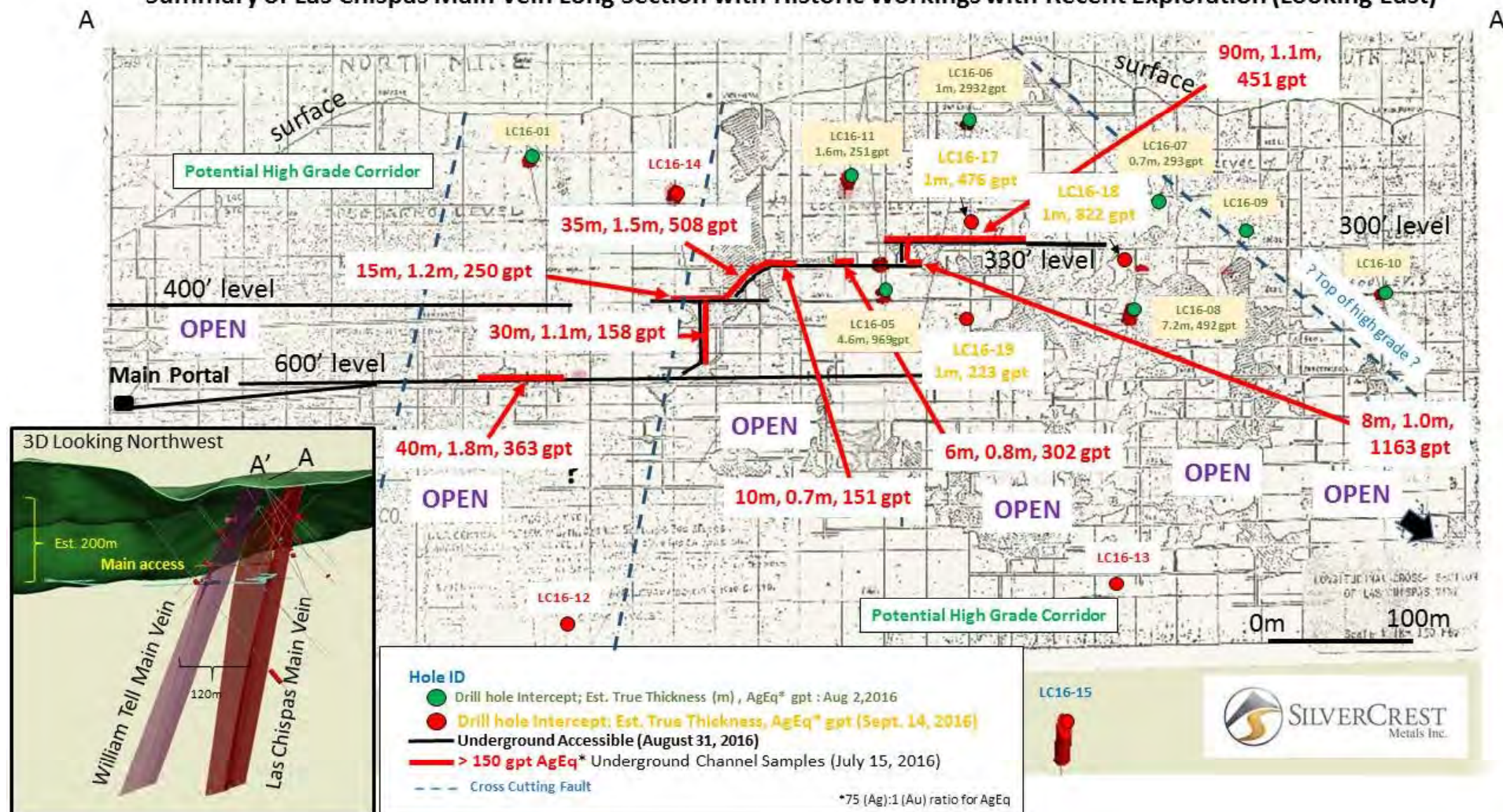
- ❖ Las Chispas area is located approx. 160 km NE of Hermosillo, Sonora, Mexico and 30 km north of Santa Elena Mine with highway nearby.
- ❖ Publicly disclosed information suggests historic cumulative production of approx. 100 million oz of silver and 200,000 oz of gold from numerous mines with production grades of approx. 15 gpt gold and 1,700 gpt silver over 1 to 5 metres.
- ❖ To date, approx. 6 km of 11.5 km of underground workings have been rehabilitated; rehabilitation work will continue for the remainder of 2016.
- ❖ Over 2,000 underground rock chip/channel samples were taken, averaging 4.35 gpt gold and 332 gpt silver or 658 gpt AgEq (from 301 samples above cutoff grade of 150 gpt AgEq).
- ❖ Phase 2 surface and underground drilling program for a total of minimum 8,000 metres to commence in November 2016.
- ❖ Drilling will focus on testing the underground target at Babicanora, on infill drilling and possible southern extensions of the Las Chispas and William Tell veins.
- ❖ Drilling assay results, including various sampling assay results are being compiled and incorporated into a maiden resource estimate for the Las Chispas project in late Q2 2017.

Las Chispas Area (Looking East)



Long Section – Surface Drilling Results of Las Chispas Vein

Summary of Las Chispas Main Vein Long Section with Historic Workings with Recent Exploration (Looking East)



Las Chispas – Surface Drilling Results of Las Chispas Vein

Hole No.	From (m)	To (m)	Drilled Thickness (m)	Est. True Thickness (m)**	Au gpt	Ag gpt	AgEq* gpt
LC16-05	149.0	150.0	1.0	0.9	2.10	226.0	383.5
	167.0	172.0	5.0	4.6	4.56	621.5	963.2
includes	171.0	172.0	1.0	0.8	18.55	2,460.0	3,851.3
LC16-06	66.0	67.0	1.0	0.7	14.90	1,815.0	2,932.5
LC16-07	144.0	145.0	1.0	0.7	1.73	164.0	293.8
LC16-08	143.0	145.0	2.0	1.4	1.58	163.5	282.5
	171.0	182.0	11.0	7.2	2.41	311.5	492.5
includes	171.0	176.0	5.0	3.3	2.25	276.3	444.8
includes	181.0	182.0	1.0	0.7	14.40	1,900.0	2,980.0
LC16-11	95.0	96.0	1.0	0.9	1.32	198.0	297.0
	108.0	110.0	2.0	1.6	1.30	152.6	251.8

Hole No.	Location	From (m)	To (m)	True Thickness**	Au gpt	Ag gpt	AgEq gpt *
LC-16-17	Las Chispas Vein	81.0	82.0	1.0	2.27	306.0	476.2
LC-16-18	Las Chispas Vein	80.0	81.0	1.0	1.55	706.0	822.2
LC-16-19	Las Chispas Vein	167.0	168.0	1.0	1.07	143.0	223.3
LC-16-18	Adjacent Footwall Vein***	118.0	119.0	1.0	0.92	113.0	182.0
LC-16-19	Adjacent Footwall Vein	186.0	189.0	3.0	0.30	68.1	91.1

Note: all numbers are rounded.

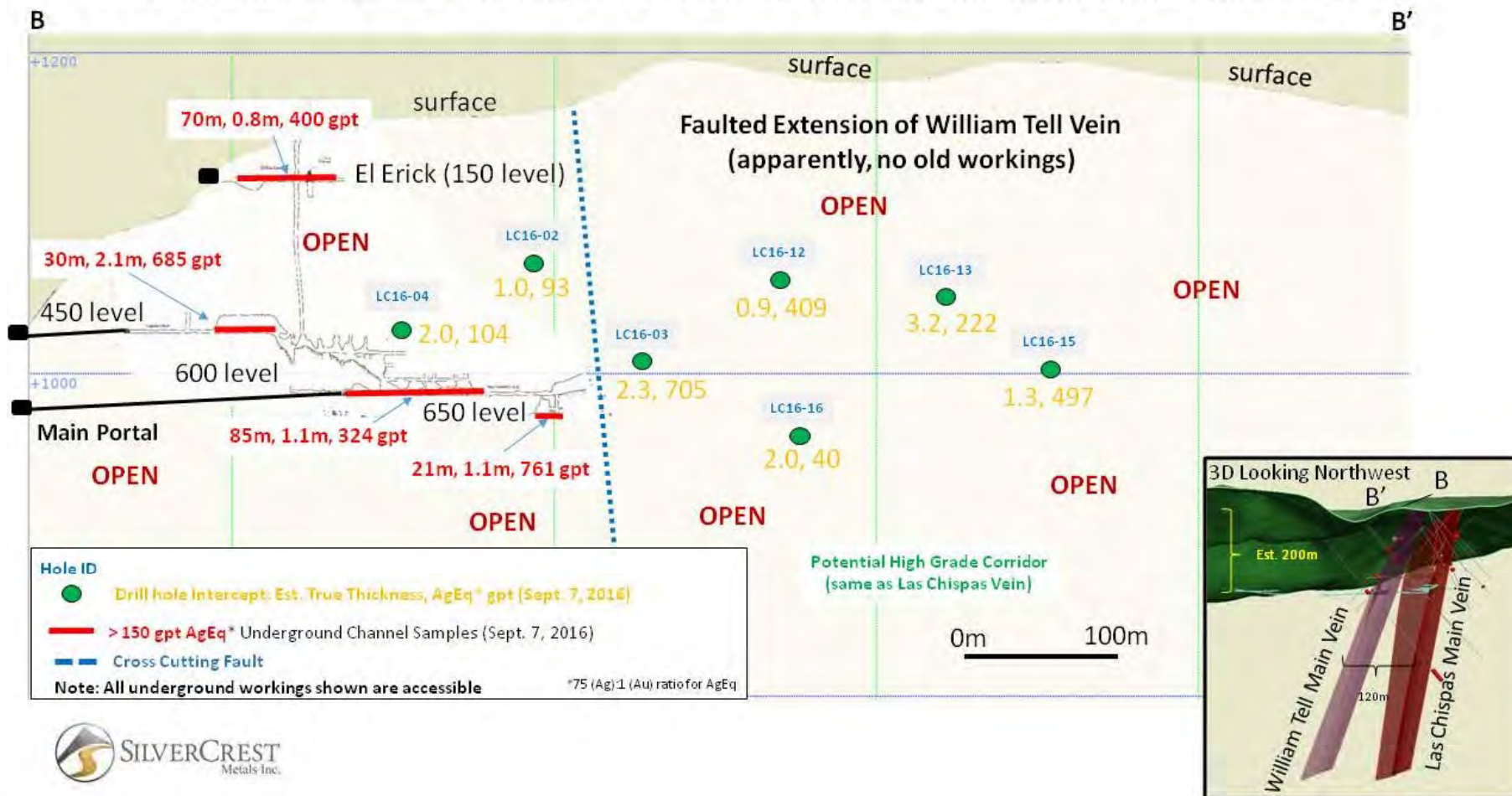
*AgEq based on 75 (Ag):1 (Au) and 100% metallurgical recovery.

** All holes were drilled at apparent angles to mineralization and adjusted for true thickness. Las Chispas Main Vein in bold.

Long Section – Surface Drilling Results of William Tell Vein

Discovery of Unmined Extension of William Tell

Summary of William Tell Main Vein Long Section with Historic Workings with Recent Exploration (Looking East)



Las Chispas – Surface Drilling Results of **William Tell Vein**

William Tell Drill Hole Intercepts within Potentially High Grade Corridor > 150 gpt AgEq							
Hole No.	From (m)	To (m)	Drilled Thickness (m)	Est. True Thickness (m)**	Au gpt	Ag gpt	AgEq* gpt
LC16-03	172	176	4	1.5	2.03	683	835
includes	173	175	2	0.8	3.81	1,102	1,388
LC16-12	118	119	1	0.9	2.40	229	409
LC16-13	168	172	4	3.2	1.08	141	222
includes	168	169	1	0.8	3.58	249	517
Includes	171	172	1	0.8	0.23	249	266
LC16-15	197.5	199	1.5	1.3	1.94	352	497
New Identified Vein Intercepts adjacent to the William Tell Vein							
LC16-13	180	181	1	0.8	4.79	364	723
LC16-16	93	94	1	0.9	6.57	395	888
William Tell Drill Hole Intercepts < 150 gpt AgEq							
LC16-02	94	95	1	0.5	0.97	20	94
LC16-04	201	205	4	1.7	0.04	69	72
LC16-16	270	272	2	1.8	0.01	39	40

Note: all numbers are rounded.

*AgEq based on 75 (Ag):1 (Au) and 100% metallurgical recovery.

** All holes were drilled at angles to mineralization; true thickness is estimated based on geometry of the vein model.

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Las Chispas – Phase 1 Surface Drilling Program



Las Chispas – Underground Rehabilitation Program



Why SilverCrest Metals?

- ❖ Management with proven track-record in all aspects of the precious metal industry
- ❖ Strong cash position
- ❖ Phase 2 surface and underground drilling program to commence in November, totalling a minimum of 8,000 metres
- ❖ Targeting the underground at Babicanora (historically, the largest producer) and testing southern extensions of Las Chispas and William Tell veins, as well as infill drilling.
- ❖ Phase 2 drill program will also test other targets on the concession for potentially new vein discoveries
- ❖ Compile and incorporate drilling and various sampling assay results into a maiden resource estimate in late Q2 2017.
- ❖ Permit received to mine a 100,000-tonne bulk sample at Las Chispas; expecting to begin bulk sample in late 2017.

Contact Us

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